



Seminarian Education ENDOWMENT FUND

*Funding Priestly Education
for the **Future Of Our Diocese***



Mission

The mission of the Catholic Diocese of Arlington **Seminarian Education Endowment Fund (SEEF)** is to receive and safeguard charitable gifts in support of priestly education for the seminarians of the Diocese of Arlington.

Vision

The vision of the Endowment is to encourage and foster giving in support of seminarian education by providing a charitable vehicle whose assets are safely, securely and professionally invested with a Catholic conscience. Growth of this endowment will help to provide funding for the educational development of men who have answered the call to serve the people of God through their priestly service.

The Seminarian Education Endowment Fund (SEEF)

The **SEEF** was established in 2011 with an initial donation of \$250,000. It is a permanently restricted perpetual endowment held at the **Foundation for the Diocese of Arlington**. As such, the Endowment principal is held in perpetuity while earnings are available for distribution pursuant to the Foundation's spending policy. Endowment distributions are used at the discretion of the Bishop and the Office of Vocations for expenses associated with educating seminarians. Seminarian expenses traditionally include tuition, room & board, health insurance, books, and materials.

"Don't be afraid of showing the joy of having answered the Lord's call and of giving witness to his Gospel in service to the church."

Pope Francis, July 8, 2013

The Arlington Seminarian

Guided by our overall diocesan goal to nurture and develop holy and well-formed priests, great care is taken to ensure a careful and thorough assessment and application process for seminarian candidates. This process, which has been held up as a standard for excellence in the United States, has been adopted by many other dioceses around the country.

Studies for the priesthood ordinarily include four years of college, one or two years of pre-theology, a possible spirituality year and four post-graduate years in a Masters of Theology program. A candidate accepted by the diocese will attend a college, a spirituality center and a theological seminary during the course of his training. There are currently over 40 seminarians at various levels of study for the Diocese.

A Worthy Investment....

Each year our diocese invests an average of \$45,000 for seminarian education and formation.



Praying For Our Seminarians And An Increase In Vocations

In addition to our financial support, our seminarians need our prayers. Please pray daily for our seminarians, our priests and for an increase in vocations.

The Cost of Seminarian Education and Formation

During his college years, a Diocese of Arlington seminarian will receive a partial scholarship from the diocese. A full scholarship is given by the diocese during the seminarian's pre-theology, spirituality year and in a Masters of Theology program.

Depending on the level and focus of each new seminarian's existing college education, formation costs to the diocese are an estimated \$45,000 per seminarian per year. That equates to an average education cost per newly ordained priest of over \$250,000.



Funding Goals

Endowment fund distributions are calculated based on 4% of the average balance of the 12 quarters ending December 31st, to be distributed the following fiscal year. Based on historical performance and the Foundation's endowment spending policy, each million dollars invested provides enough income to pay for the priestly education of one seminarian per year in perpetuity. Two million dollars invested pays for two; three million for three and so on until we reach 40 million dollars invested, which (based on today's enrollment) would pay for the annual education and costs of every seminarian. Note that because the principal of an endowment is never disbursed, this Endowment fund is truly a "gift that keeps on giving."

Giving To The Fund

Online

- Go to www.arlingtondiocese.org/donate_SEEF

Checks

- Please make checks payable to ***The Foundation for the CDA*** and note "SEEF" on the memo line.

Checks may be mailed to the address below.

Securities, Stocks or Bonds

- Forms for a donation of marketable securities are available on our website below.

Other Property

- Real estate and other assets are accepted on a case by case basis.

Deferred Giving

- Gifts from your Will, Trust, or Retirement Plan
- Charitable Gift Annuities



THE FOUNDATION
FOR THE CATHOLIC DIOCESE OF ARLINGTON

To learn more, please contact ***The Foundation***
at (703) 841-3819 or visit our website at:
www.arlingtondiocesefoundation.org

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