



Diocese of Arlington Scholarship Foundation

Annual Financial Report: June 30, 2021

Dear Friends in Christ,

In 2012, the Diocese of Arlington Scholarship Foundation (DASF) was created to support scholarships for new students from families that meet the financial need requirements established by the Commonwealth of Virginia and who wish to attend a diocesan Catholic school.

To date, the DASF has helped more than 1,200 students-in-need realize the dream of attending a Catholic school in our Diocese, something their families never imagined would be possible. By the grace of God and with the generous support of our DASF donors, enrollment in our schools is up over 7% this year. Across the Diocese, our schools are committed to providing an education where Catholic values and academic excellence prepare each student for a life of faith, service and integrity.

You can help give a child the gift of a Catholic education when you contribute to this scholarship program. Qualified donations are eligible for a 65% Virginia State tax credit, as well as a charitable tax deduction on the remaining 35%.

Please see the information below or visit our website for information about how to make a donation. Thank you for your consideration of support to help these children.

Sincerely in Christ,

Joseph E. Vorbach III, PhD, MEd
Superintendent of Schools



Follow these steps to get your tax credit:

1. Contact our office for a Preauthorization Request Form or download a copy at www.arlingtondiocese.org/Scholarship-Foundation.
2. Please follow the instructions on the Preauthorization Request Form and email the completed, signed form to DASF@arlingtondiocese.org and we can upload this form to VA DOE on your behalf and email the approval form to you.
3. Once you receive the Preauthorization (Approval) Notice (form has a 6-character code at the top), complete Part 1 of this form, sign it and mail it with your check to: Diocese of Arlington Scholarship Foundation 200 North Glebe Road, Suite 811, Arlington, VA 22203.
4. Please make checks payable to: Diocese of Arlington Scholarship Foundation or D.A.S.F. If the donation is stock or marketable securities, please contact us for a stock donation form and instructions. **NOTE: Charitable distributions from IRAs are accepted, however these may be subject to a limit on the tax credit amount. Please consult your tax advisor for guidance on your own specific circumstance.**
5. The Diocese of Arlington Scholarship Foundation will send the donor an acknowledgment letter for their donation, along with a copy of the Virginia tax credit certificate.

Statements of Financial Position

	June 30, 2021	June 30, 2020
Assets		
Cash and cash equivalents	\$1,816,569	\$1,167,588
Prepaid expense and other assets	160	659
Total assets	\$1,816,729	\$1,168,247
Liabilities		
Accrued expenses	—	—
Net assets		
Without donor restrictions	\$75,980	\$73,279
With donor restrictions *	1,740,749	1,094,968
Total net assets	\$1,816,729	\$1,168,247
Total liabilities and net assets	\$1,816,729	\$1,168,247

Statements of Activities

	For the year ended June 30, 2021	For the year ended June 30, 2020
Contributions	\$2,964,713	\$2,137,807
Brokerage and investment expenses	(6,412)	(1,951)
Total revenue	\$2,958,301	\$2,135,856
Program distributions	\$2,120,925	\$1,996,854
General, administrative and fundraising expenses	188,894	192,755
Total expenses	\$2,309,819	\$2,189,609
Change in net assets	\$648,482	\$53,753

* Donations made to the Foundation are to be distributed within one academic year

A Special Thank You!

Sharing in gratitude for their many blessings, DASF Leadership donors provide an inspiring example of stewardship through their extraordinary giving. Below please find the FY21 DASF leadership donors:

CFL Associates
Ryan Ellis LLC
Janice and Gil Guarino
Harold F. Hogan, Jr.
Laxmi and Atul Jain

Linda and Charles McDonough
Teresa and Randy Minchew
Debra and Steven Rossi
Wendy and Vic Sellier

Thank you to all our DASF donors! Every gift is an investment in the future of our faith, and a meaningful way to support needy children by enabling them to attend a Catholic School in our diocese.

Contact: Jeanne Combos

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www.arlingtondiocese.org/Scholarship-Foundation
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