PLEASE GIVE THE gift OF A CATHOLIC EDUCATION

and receive most of your donation back through federal and state tax savings!
(without itemizing)

The Diocese of Arlington Scholarship Foundation (DASF) is part of the Virginia Education Improvement Scholarship Tax Credit Program which provides scholarships to low income new students to a Diocese of Arlington Catholic school.

• Donors receive 65% of their approved donation in Virginia tax credits
• Individuals or business donors who itemize also receive a partial Virginia tax deduction and partial federal tax deduction
• Donating appreciated stock avoids capital gains taxes
• Donors do not need to itemize to use tax credits

“I was so happy to support Catholic education and to see the net tax benefit I received for my donation to the scholarship foundation.”

- A current DASF donor
Frequently Asked Questions

What’s great about tax credits?
A tax credit allows you to subtract the amount of the credit – dollar for dollar – from the total amount you owe the state in taxes, not from taxable income. YOU DO NOT NEED TO ITEMIZE IN ORDER TO USE TAX CREDITS!

How are donations limited?
For individuals, including married couples, the minimum donation is $500 and the maximum donation is $125,000 per person per tax year. Business entities, including sole proprietorships, have no donation limits.

What kind of donations qualify for the tax credit?
Eligible donations include checks or marketable securities/stock. Charitable distributions from IRAs are accepted, however these are subject to a limit on the tax credit amount. Please consult your tax advisor for guidance on your own specific circumstance.

How do I qualify for a tax credit?
Donors must request a preauthorization and receive approval for their donation in advance or the donation will not be eligible for the tax credit. Please see next panel for instructions.

Which students receive these scholarships?
Students must be new Virginia residents entering K-12 or transferring from a public school; or a current scholarship recipient under this program. Each student must financially qualify annually under the specified poverty guidelines.

Can a particular school or student(s) be designated to receive my donation to the DASF?
No, this tax credit program does not permit DASF funds to be earmarked to a particular school or student.

Follow these steps to get your tax credit:

1a. Go online to download a Preauthorization Request Form: doe.virginia.gov/school_finance/scholarships_tax_credits
-OR-
1b. Contact our office for a Preauthorization Request Form.

2. Complete Part I, II and III of the Preauthorization Request form.
You may then:
a. Email the form to the Diocese of Arlington Scholarship Foundation at DASF@arlingtondiocese.org and we can upload the Preauthorization Request Form on your behalf and email your Preauthorization Notice form to you.
-OR-
b. Sign it and mail it to the Virginia Department of Education (VA DOE)

Virginia Department of Education
23rd Floor
Attn: Scholarship Tax Credit Program
P.O. Box 2120
Richmond, VA 23218-2120

3. You will receive your Preauthorization Notice from the VA Dept. of Education via USPS, or via email from the DASF Office, depending on the method you selected above.

4. Once you receive your Preauthorization Notice form, please complete Part I of that form; sign it, attach a check made payable to the Diocese of Arlington Scholarship Foundation (or DASF) and mail both to the address shown below. If you are donating stock/securities, please contact the DASF Office for instructions and a stock donation form.

5. The date of your donation may not precede the date of your Preauthorization Notice. Please do not initiate any donation through your financial institution or transfer any stock/securities until you have received your Preauthorization Notice. NOTE: Charitable distributions from IRAs are accepted, however these are subject to a limit on the tax credit amount. Please consult your tax advisor for guidance on your own specific circumstance.

6. Once we have received your signed VA DOE Preauthorization Notice form and your donation together, we will process your gift immediately. We will send you an acknowledgment letter for your charitable donation and the VA DOE will send a certificate for your tax credit directly to you.

A financial statement is available upon written request from the Office of Charitable and Regulatory Programs.

“This scholarship helped transform my son’s life. His attitude has improved and he is hungry to learn. He has become a more positive and vibrant young man.”

- Parent of a DASF scholarship recipient