



THE FOUNDATION

FOR THE CATHOLIC DIOCESE OF ARLINGTON



2015

ANNUAL REPORT



THE FOUNDATION

FOR THE CATHOLIC DIOCESE OF ARLINGTON

Dear Friends in Christ,

It is my pleasure and honor to offer to you our second published Annual Report of the Foundation for the Catholic Diocese of Arlington. We have much for which to be thankful this year as we continue to build up the Kingdom of God here in our Diocese and beyond. The net assets of the Foundation have increased by 51% in the last 12 months and grant distributions were made to over 30 Catholic or Catholic affiliated organizations.

Detailed in this report, you will see the generosity of our founding donors, as well as the additional donors who have joined this cause in the last 12 months.

I would like to extend my sincere gratitude to our current Board of Directors for their sacrifice of time, talent, and treasure while leading our efforts. I would also like to thank the donors who have contributed to our success this past year. Your gifts are igniting important changes in our society and touching the lives of so many families and individuals.

I encourage you to consider a contribution to one of our Endowment Funds or even consider establishing your own named Endowment Fund in honor of your family or a deceased loved one. Whether it is an immediate gift of cash, appreciated stock, or a bequest through your will or trust, your donation will help transform lives and raise the level of generosity in our church.

With a grateful heart and the pledge of prayer,

I remain, Faithfully in the Heart of Christ,

+ Paul S. Loverde

Most Reverend Paul S. Loverde, D.D., S.T.L., J.C.L.

THE *Mission*

The mission of *The Foundation for the Catholic Diocese of Arlington* (Foundation) is to receive and steward charitable gifts in support of the spiritual, educational and social service needs of families and individuals by helping provide for the long-term financial stability of parishes, schools, diocesan ministries and other entities aligned with the principles of the Roman Catholic Church.

In carrying out this mission, *The Foundation* serves as a resource to the diocese, parishes, schools and parishioners.



St. James Catholic School

Helping PARISHES REACH THEIR GOALS

Parishes are offered the opportunity to transfer their permanently restricted endowment funds into *The Foundation*.

The *Ruth and Hal Launders Endowment Fund* is setup to support St. Joseph's School in Herndon, VA. By being one of the first named endowments established within *The Foundation*, this fund is designed to provide needy students with tuition assistance, educational programs, and funding for school operations. There are many advantages to having parish and school endowments within *The Foundation* for long term growth.

BUILDING A *Legacy* OF FAITH

Financial Highlights

Statements of Financial Position

| | June 30, 2015 | June 30, 2014 |
|---|--------------------|--------------------|
| Cash and cash equivalents | \$1,349,991 | \$1,182,229 |
| Investments | 2,663,964 | 1,472,895 |
| Total assets | \$4,013,955 | \$2,655,124 |
| Liabilities | | |
| Funds held on behalf of others | \$1,046,853 | \$69,063 |
| Net Assets | | |
| Unrestricted for: | | |
| Current operations | 32,948 | 23,440 |
| Donor advised funds | 1,830,128 | 1,486,093 |
| Total unrestricted | 1,863,076 | 1,509,533 |
| Temporarily restricted | 285,302 | 275,528 |
| Permanently restricted | 818,725 | 801,000 |
| Total net assets | 2,967,103 | 2,586,061 |
| Total liabilities and net assets | \$4,013,955 | \$2,655,124 |

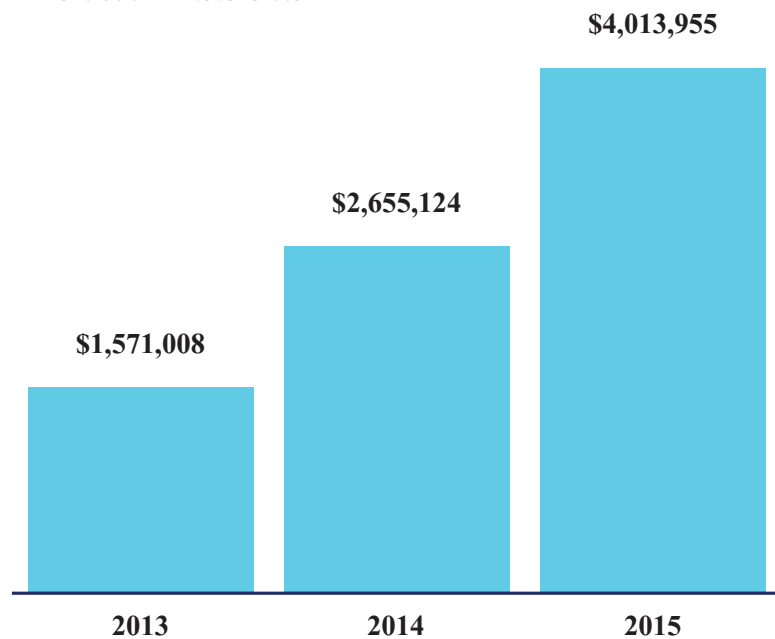
Statements of Activities

| | Year Ended June 30, 2015 | Year Ended June 30, 2014 |
|---|-----------------------------|-----------------------------|
| Contributions (including restricted amounts) | \$382,225 | \$966,457 |
| Net investment income | 77,309 | 277,852 |
| Total Revenue | 459,534 | 1,244,309 |
| Program distributions | 51,000 | 143,400 |
| General and administrative expenses | 27,493 | 27,575 |
| Total Expenses | 78,493 | 170,975 |
| Increase in Net Assets | \$381,041 | \$1,073,334 |

It is the commitment of the Board of Directors to professionally manage and invest endowment funds entrusted to the *Foundation for the Catholic Diocese of Arlington*.

The Bishop of the *Catholic Diocese of Arlington*, in consultation with his Finance Council, has adopted the policy of transferring all permanently restricted endowment funds that it receives from donors to the *Foundation for the Catholic Diocese of Arlington* for long term investment and management.

Total Assets



SEMINARIAN EDUCATION ENDOWMENT FUND (SEEF)

The *Seminarian Education Endowment Fund* or SEEF, was established in 2011 with an initial donation by Bob and Laura Coleman. The purpose of the SEEF is to support the education and formation of our current and future seminarians. With over \$450,000 invested to date, this fund will be a mainstay in supporting our future priests for generations to come.

To make a donation and learn more about the SEEF go to:
www.arlingtondiocesefoundation.org.

THE JOHN & CATHERINE HENRY

Endowment

SCHOLARSHIP FUND

BISHOP DENIS J. O'CONNELL HIGH SCHOOL — Bridging the gap between what families can pay and the actual cost for a Catholic High School Education can be a daunting task for many within our Diocese. That is what Alec and Helen Henry had in mind when creating a named endowment in honor of Alec's deceased Father John and his mother Catherine. John Henry practiced law in Washington, DC for more than 35 years and Catherine has been a member of the Bishop O'Connell English Department for over 22 years. When deciding on a memorable and meaningful way to honor his father and mother, Bishop O'Connell was a natural choice considering the family's commitment to education and the fact that Bishop O'Connell has been such an important part of his mother's life.

"Bishop O'Connell is a special place. My wife and I were very happy to support the establishment of this scholarship in support of students at O'Connell and to honor and celebrate the lives of my parents."

— Alec Henry

With an average annual balance of over \$100,000, this fund will support scholarship grants for 4 students each year. The Henry Endowed Scholarship Fund, which is a part of *The Foundation*, will help ensure a legacy of Catholic education at one of our premier diocesan Catholic High Schools.

MAKE AN

Impact

Please join us in changing the lives of so many throughout our diocese and local church. Consider creating your own Donor Advised Fund or establishing an Endowment in the name of a family member or loved one. You may also make an immediate contribution or estate gift to an existing endowment.

An Immediate Gift ...

- Check or Cash donation
- Stocks or appreciated securities
- Real Estate or other property

Deferred Giving ...

- A bequest from your will or trust
- Gifts from a Retirement Plan
- Gifts of Life Insurance
- Create a Charitable Gift Annuity

Please contact the Foundation today to learn more about these giving opportunities.



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