



# THE FOUNDATION

FOR THE CATHOLIC DIOCESE OF ARLINGTON



# 2016

ANNUAL REPORT



# THE FOUNDATION

FOR THE CATHOLIC DIOCESE OF ARLINGTON

## Dear Friends in Christ,

I am pleased to share with you the 2016 Annual Report for the Foundation for the Catholic Diocese of Arlington. Since its founding in 2011, the Foundation continues to grow and attract new interest from donors and Catholic organizations seeking to use this entity in meeting their long-term needs.

Included in this report, you will find stories about endowment funds that were established for specific purposes to strengthen and support the mission of our Catholic Church. In addition, as you read about the benefits of the Foundation, I ask that you reflect upon the many individuals whose lives will be enriched by the generosity of our current and future donors.

I continue to be grateful for the service of our Board of Directors as they offer their time, talent and treasure while leading our efforts. My gratitude also extends to the donors who have contributed to our success over the years. We now have several funds that support our Catholic schools, and the Seminarian Education Endowment Fund (SEEF) continues to grow as support of our seminarians is always a high priority for parishioners.

Please consider a contribution to one of our Endowment Funds or even consider establishing your own named Endowment Fund in honor of your family or a deceased loved one. Whether it is a gift of cash, appreciated stock or a bequest through your will or trust, your donation can strengthen the mission of our Church within the Diocese of Arlington.

With a grateful heart and the pledge of prayer, I remain,

Faithfully in the Heart of Christ,

*+ Paul S. Loverde*

Most Reverend Paul S. Loverde, D.D., S.T.L., J.C.L.  
Apostolic Administrator of Arlington

## THE *Mission*

The mission of *The Foundation for the Catholic Diocese of Arlington* (Foundation) is to receive and steward charitable gifts in support of the spiritual, educational and social service needs of families and individuals by helping provide for the long-term financial stability of parishes, schools, diocesan ministries and other entities aligned with the principles of the Roman Catholic Church.

In carrying out this mission, *The Foundation* serves as a resource to the diocese, parishes, schools and parishioners.



*St. Joseph Catholic School Students*

## *Helping* PARISHES & SCHOOLS REACH THEIR GOALS

Parishes are offered the opportunity to transfer their permanently restricted endowment funds into *The Foundation*.

The *Ruth and Hal Launders Endowment Fund* was created to support St. Joseph's School in Herndon, VA. By being one of the first named endowments established within *The Foundation*, this fund is designed to provide needy students with tuition assistance, educational programs and funding for school operations. There are many advantages to having parish and school endowments within *The Foundation* for long term growth. This fund has now grown to over \$1 Million.

# BUILDING A *Legacy* OF FAITH

## Financial Highlights

### Statements of Financial Position

	June 30, 2016	June 30, 2015
Cash and cash equivalents	\$1,478,583	\$1,349,991
Investments	4,491,252	2,663,964
<b>Total assets</b>	<b>5,969,835</b>	<b>\$4,013,955</b>
<b>Liabilities</b>		
Funds held on behalf of others	<b>\$2,530,348</b>	<b>\$1,046,853</b>
<b>Net Assets</b>		
Unrestricted for:		
Current operations	47,033	32,948
Donor advised funds	1,922,191	1,830,128
<b>Total unrestricted</b>	<b>1,969,224</b>	<b>1,863,076</b>
<b>Temporarily restricted</b>	<b>232,768</b>	<b>285,302</b>
<b>Permanently restricted</b>	<b>1,237,495</b>	<b>818,725</b>
<b>Total net assets</b>	<b>3,439,487</b>	<b>2,967,103</b>
<b>Total liabilities and net assets</b>	<b>\$5,969,835</b>	<b>\$4,013,955</b>

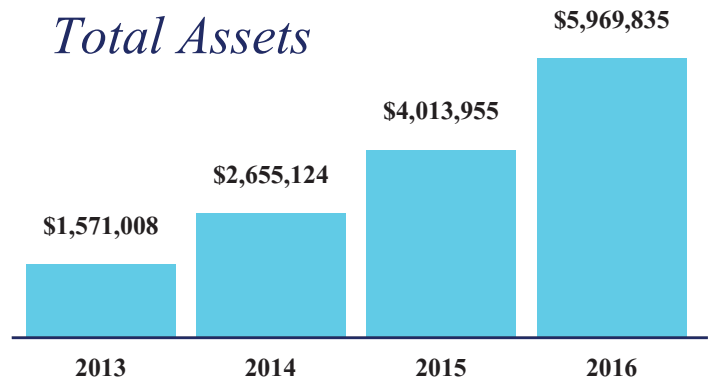
### Statements of Activities

	Year Ended June 30, 2016	Year Ended June 30, 2015
Contributions (including restricted amounts)	912,215	\$382,225
Net investment income	(7,785)	77,309
<b>Total Revenue</b>	<b>904,430</b>	<b>459,534</b>
Program distributions	407,000	51,000
General and administrative expenses	25,045	27,493
<b>Total Expenses</b>	<b>432,045</b>	<b>78,493</b>
<b>Increase in Net Assets</b>	<b>\$472,385</b>	<b>\$381,041</b>

It is the commitment of the Board of Directors to professionally manage and invest endowment funds entrusted to the *Foundation for the Catholic Diocese of Arlington*.

The Bishop of the *Catholic Diocese of Arlington*, in consultation with his Finance Council, has adopted the policy of transferring all permanently restricted endowment funds that it receives from donors to the *Foundation for the Catholic Diocese of Arlington* for long term investment and management.

## Total Assets



## WARREN SYDNEY ALBRITAIN

### *Endowment* FUND

Bishop O'Connell High School lost a beloved member of their alumni community unexpectedly in January. Warren Sydney Albrittain, DJO 1983, dedicated himself to improving the physical plant of his alma mater, by using his professional expertise in the building industry. Syd stood out as an exemplar of a generous heart bringing his time, talent and treasure in support of Catholic education. He served on the Facilities Committee.



Warren Sydney Albrittain

Beginning with the comment, "Let me see what I can find out about that ..." Syd was able to help tackle many issues of an aging 60-year old building. In a hands-on way, he walked the halls, tunnels and parking lots with members of the facilities team, figuring out how things could be fixed or upgraded in the most cost-effective way.

Syd's great desire to make O'Connell a better place to teach and learn has been honored by his family and friends by establishing the *Warren Sydney Albrittain - Bishop O'Connell Facilities Endowment Fund* in the Foundation. These friends and the Albrittain family have created a permanent tribute to Syd and his vision of excellent facilities for the benefit of future O'Connell students.

Gifts in memory of Syd may be made by contacting Kimberly Aubry, at [kaubry@bishopoconnell.org](mailto:kaubry@bishopoconnell.org) or 703-237-1447.

# MAKE AN *Impact*

Please join us in changing the lives of so many throughout our diocese and local Church. Consider creating your own Donor Advised Fund or establishing an Endowment in the name of a family member or loved one. You may also make an immediate contribution or estate gift to an existing endowment.

## *An Immediate Gift ...*

- Check or Cash donation
- Stocks or appreciated securities
- Real Estate or other property

## *Deferred Giving ...*

- A bequest from your will or trust
- Gifts from a Retirement Plan
- Gifts of Life Insurance
- Create a Charitable Gift Annuity

Please contact the Foundation today to learn more about these giving opportunities.



**Seminarian Education**  
ENDOWMENT FUND



The *Seminarian Education Endowment Fund* or SEEF, was established in 2011 with an initial donation by Bob and Laura Coleman. The purpose of the SEEF is to support the education and formation of our current and future seminarians. With over \$900,000 invested to date, this fund will be a mainstay in supporting our future priests for generations to come.

To learn more about the SEEF go to [www.arlingtondiocesefoundation.org](http://www.arlingtondiocesefoundation.org).

### **Enclosed is my gift to help grow the Seminarian Education Endowment Fund (SEEF).**

*Please make check payable to "Foundation for CDA" and write "SEEF" in memo line.*

Please send me information about the Foundation and starting an endowment fund.

Please send me information on establishing a Donor Advised Fund in The Foundation for the Catholic Diocese of Arlington

Name \_\_\_\_\_

Street \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Email \_\_\_\_\_ Phone \_\_\_\_\_

Please cut out this form and mail to: Foundation for the Catholic Diocese of Arlington, 200 N. Glebe Rd., Suite 811, Arlington, VA 22203