



THE FOUNDATION

FOR THE CATHOLIC DIOCESE OF ARLINGTON



2018

ANNUAL REPORT

The mission of *The Foundation for the Catholic Diocese of Arlington* (Foundation) is to receive and steward charitable gifts in support of the spiritual, educational and social service needs of families and individuals by helping provide for the long-term financial stability of parishes, schools, diocesan ministries and other entities aligned with the principles of the Roman Catholic Church. In carrying out this mission, *The Foundation* serves as a resource to the diocese, parishes, schools and parishioners.

200 NORTH GLEBE ROAD | SUITE 811 | ARLINGTON | VIRGINIA | 22203 | 703.841.3819 | ARLINGTONDIOCESEFOUNDATION.ORG



THE FOUNDATION

FOR THE CATHOLIC DIOCESE OF ARLINGTON

Dear Friends in Christ,

Our diocese continues to be blessed with very faithful and generous parishioners. There is a strong history of stewardship and dedication which ensures the spiritual growth of parishes and Diocesan-wide ministries.

The Foundation for the Catholic Diocese of Arlington was established in 2011 to help sustain our parishes, schools and ministries so they can continue meeting the needs of our parishioners today and for years to come. Donors to the Foundation can utilize various gift vehicles to fulfill their charitable goals and intentions while helping Catholic organizations prepare for their long-term needs.

Know that I am grateful to the Foundation Board members for their gifts of time, talent and treasure in ensuring the growth of this Foundation as seen in this 2018 Annual Report.

I hope you too will be encouraged by this report and possibly inspired. May God bless you as you prayerfully consider how you might provide for the future of our parishes and diocese.

Be assured that you and your family remain in my prayers. May our Lord Jesus bless you and watch over you always.

Sincerely in Christ,

Most Reverend Michael F. Burbidge
Bishop of Arlington



St. Joseph Catholic School Students

Helping PARISHES & SCHOOLS REACH THEIR GOALS

Parishes and schools can establish new or transfer permanently restricted endowment funds in *The Foundation*.

The ***Ruth and Hal Launders Endowment Fund*** supports needy students from St. Joseph's School in Herndon, VA with tuition assistance, educational programs and funding for operations. There are many advantages to having an endowment in the Foundation for long-term growth as this fund has grown to almost \$1.5 million as of Sept. 30, 2018.

The ***Warren Sydney Albright Facilities Fund*** was established in honor of Syd, Bishop O'Connell '83, for his dedication to improving the physical plant of his alma mater by use of his professional expertise in the building industry. This fund serves as a permanent tribute to him and his vision of excellent facilities for the benefit of future O'Connell students.

OFFICERS & DIRECTORS

Most Reverend Michael F. Burbidge, *Bishop of Arlington*

Reverend Thomas P. Ferguson, *President; Vicar General & Moderator of the Curia CDA; Pastor, Good Shepherd Parish*

Karl D. Salnoske, *Chairperson and Director; St. Luke Parishioner*

Joseph M. Guiffre, *Director; Basilica of St. Mary Parishioner*

Timothy R. Cotnoir, *C.P.A., Treasurer/Secretary and Director; Finance Officer CDA; Good Shepherd Parishioner*

Mark E. Herrmann, Esq., *Director; General Counsel CDA; St. Agnes Parishioner*

Carolyn Kley Fanning, *Director; Queen of Apostle Parishioner*

Nicholas V. Buck, *Director; St. John Neumann Parishioner*

*CDA (Catholic Diocese of Arlington)

BUILDING A *Legacy* OF FAITH

Financial Highlights

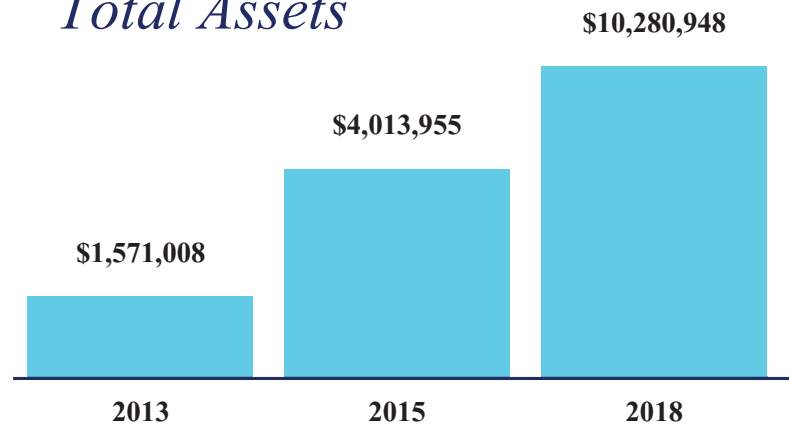
Statements of Financial Position

Assets	June 30, 2018	June 30, 2017
Cash and cash equivalents	\$1,691,086	\$1,333,920
Other assets	4,378	-
Investments	8,585,484	7,200,355
Total assets	\$10,280,948	\$8,534,275
Liabilities and Net Assets		
Liabilities		
Accrued expenses	\$6,250	\$6,250
Funds held for others		
Central Office of the CDA	76,065	71,313
Diocesan parishes & schools	5,507,422	4,702,961
Total liabilities	\$5,589,737	\$4,780,524
Net assets		
Unrestricted		
Current operations	71,151	60,181
Donor advised	2,167,310	1,809,478
Total unrestricted	2,238,461	1,869,659
Temporarily restricted	603,571	433,318
Permanently restricted	1,849,179	1,450,774
Total net assets	4,691,211	3,753,751
Total liabilities and net assets	\$10,280,948	\$8,534,275

Statements of Activities

Revenues	June 30, 2018	June 30, 2017
Contributions	\$956,660	\$239,029
Net investment income	284,098	333,030
Total Revenues	1,240,758	572,059
Expenses		
Program distributions	274,742	230,250
General and administrative expenses	28,556	27,545
Total Expenses and losses	303,298	257,795
Change in net assets	937,460	314,264
Net assets, beginning of year	3,753,751	3,439,487
Net Assets, end of year	\$4,691,211	\$3,753,751

Total Assets



Seminarian Education ENDOWMENT FUND



The Seminarian Education Endowment Fund (SEEF) was established in 2011 by Bob and Laura Coleman. The purpose of SEEF is to support the education and formation of our current and future seminarians and has now grown to almost \$1.8 million as of Sept. 30, 2018.

To learn more about SEEF, go to
www.arlingtondiocesefoundation.org.

It is the commitment of the Board of Directors to professionally manage and invest endowment funds entrusted to the *Foundation for the Catholic Diocese of Arlington*. The Bishop of the *Catholic Diocese of Arlington*, in consultation with his Finance Council, has adopted the policy of transferring all permanently restricted endowment funds that it receives from donors to the *Foundation for the Catholic Diocese of Arlington* for long term investment and management.

MAKE AN

Impact

Please join us in changing the lives of others throughout our diocese. Consider creating your own Donor Advised Fund or establishing an Endowment in the name of a family member or loved one. You may make an immediate contribution or estate gift.

An Immediate Gift ...

- Check or Cash donation
- Stocks or appreciated securities
- Real Estate or other property

Deferred Giving ...

- A bequest from your will or trust
- Gifts from a Retirement Plan
- Gifts of Life Insurance

WHY AN ENDOWMENT FUND?

An endowment is held for the long-term support of charities. The principal is held in perpetuity while earnings provide distributions based on The Foundation's spending policy.

Foundation and Catholic Diocese of Arlington Funds

- Diocese of Arlington Operational Fund
- Foundation for the CDA Operational Fund
- Joseph A. Tirella Catholic Education Fund
- Seminarian Education Endowment Fund (SEEF)

School and Parish Endowment Funds

Basilica of St. Mary - Cemetery Perpetual Care Fund
Basilica of St. Mary - Dedicated Tuition Fund
St. Joseph School - Gertrude Edwards Finn Fund
St. Joseph School - Ruth and Hal Lauanders Fund
Bishop O'Connell High School

- The Warren Sydney Albrittain Facilities Fund
- James L. Fraites Alumni Scholarship
- John and Catherine Henry Scholarship
- Maureen Kane Kammerer Creative Writing Scholarship
- Rev. Msgr. John J. McMahon Scholarship
- Robert J. and Elizabeth K. Murphy Family Scholarship
- Alice Gordon Vorbach Scholarship for Studio Arts

Bishop Ireton High School - Grace Machanic Mem. for the Arts
Saint Paul VI High School - Gertrude Edwards Finn Fund
Saint John Paul the Great High School – Endowed Fund

WHY A DONOR ADVISED FUND?

A Donor Advised Fund (DAF) simplifies charitable giving. As an alternative to creating a private foundation, DAF donors enjoy administrative convenience, cost savings, and tax advantages.

Existing Donor Advised Funds (DAF)

- Guiffre Family Faith at Work
- Guiffre Family Endowed Fund
- Raphael Fund
- Salnoske Family Fund

DAF Grant Recipients

A few of more than 60 grant recipients:

- Archdiocese for Military Services, USA
- Catholic Charities Diocese of Arlington
- Catholic Relief Services, Baltimore, MD
- Christendom College
- Gabriel Homes, Inc., Herndon, VA
- Little Sisters of the Poor
- Marymount University
- Poor Clares
- Project Rachel – Diocese of Arlington
- Americans United for Life
- Carpenter's Shelter, Inc., Alexandria, VA
- Medical Missionaries, Manassas, VA
- And many Parishes and Schools

Enclosed is my gift to help grow the Seminarian Education Endowment Fund (SEEF).

Please make check payable to "Foundation for CDA" and write "SEEF" in memo line.

Please send me information about the Foundation and starting an Endowment Fund or Donor Advised Fund.

Name _____ Email _____

Street _____ Phone _____

City _____ State _____ Zip _____

Please cut out this form and mail to: Foundation for the Catholic Diocese of Arlington, 200 N. Glebe Rd., Suite 811, Arlington, VA 22203