



IRA QUALIFIED CHARITABLE DISTRIBUTION

A Qualified Charitable Distribution (QCD) is an opportunity to make a gift from your traditional Individual Retirement Account (IRA). The QCD limit for 2026 is \$111,000 per individual.

Avoid paying Income Tax

Beginning at age 70 ½, IRA owners can make an impact on the parish and at the same time reap significant tax benefits. Using your IRA can be tax advantageous because gifts from your IRA directly to a charity are not subject to ordinary income tax.

Satisfy your Required Minimum Distribution (RMD)

Beginning at age 73, IRA owners are typically subject to a taxable Required Minimum Distribution (RMD). Funds you transfer to the parish with a Qualified Charitable Distribution can help satisfy your RMD but are not counted as taxable income.

Your IRA distribution must

To avoid paying income taxes, the distribution must come from the administrator to the parish. You cannot receive the funds first.

Example:

Assume you are 73 years of age or older and your required minimum distribution for the year, which you are required to take by December 31, is \$25,000.

You make a \$15,000 Qualified Charitable Distribution (QCD) to the parish, designating \$10,000 to support the parish offertory and \$5,000 for the school, maintenance, or another ministry of your choice. Additional Qualified Charitable Distributions could be made to the Diocese of Arlington for the Bishop's Lenten Appeal, or to other charities you support.

The QCD satisfies your \$25,000 Required Minimum Distribution (RMD) for the year.

While the \$25,000 distribution is generally not tax deductible, your tax benefit comes from excluding the \$25,000 from your annual gross income.

Please contact the administrator of your IRA with any tax or account-specific questions.

Please complete the form on the reverse and return to STMparishoffice@cathedralstm.org

LETTER OF INTENT

IRA QUALIFIED CHARITABLE DISTRIBUTION

Please complete and email this form to STMparishoffice@cathedralstm.org

I plan to make a Qualified Charitable Distribution (QCD) from my IRA.

Name: _____ Date of Birth: _____

Address: _____

City: _____ State: _____ Zip: _____

Mobile #: _____ Email: _____

To be credited to St. Thomas More Tax ID # 54-0506484

Please accept my gift of \$ _____ to benefit:

- Parish Offertory St. Thomas More Cathedral
- Building Maintenance Other: _____

Comments: _____

Please email this completed form to STMparishoffice@cathedralstm.org

Instructions for the administrator of your IRA:

STEP 1

Make checks payable to:

Saint Thomas More Cathedral
3901 Cathedral Lane
Arlington, VA 22203

STEP 2

Provide EIN Tax ID # 54-0506484