

2025 ANNUAL REPORT



CATHOLIC
FOUNDATION
ARLINGTON



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Our Mission

Our mission is to receive and steward charitable gifts in support of the spiritual, educational and social service needs of families and individuals by helping provide for the long-term financial stability of parishes, schools, diocesan ministries and other entities aligned with the principles of the Catholic Diocese of Arlington.



Dear Brothers and Sisters in Christ,



I am grateful for the work of the Board of the Catholic Foundation that administers the many endowments and donor-advised funds (DAFs) which support diocesan ministries, parishes, and schools. I greatly appreciate the leadership that Mr. Karl Salnoske has provided over the past several years which has led to the stable growth of the Foundation and investment funds to benefit charitable works and mission of the Diocese of Arlington.

The tremendous generosity of donors who have entrusted their legacy/major gifts to endowments or DAFs in the Foundation is inspiring. These sacrificial offerings, based on love of Christ and His Church, have served the spiritual and corporal needs of many throughout our diocese.

Be assured of my prayers for you. May Our Lord Jesus bless you with his peace and my Mary our Mother watch over you always.

Most Reverend Michael F. Burbidge
Bishop of Arlington

Dear Friends in Christ,



It is both a privilege and a profound responsibility to serve as Chairman of the Catholic Foundation of Arlington, working alongside dedicated volunteers on the Board of Directors. The objective is clear: to cultivate and extend the transformative work of the Catholic Church throughout the Diocese of Arlington through faithful stewardship of entrusted assets. This sacred trust requires prudent financial management and a deep understanding of the spiritual impact this work enables.

The Catholic Foundation stewards the resources generously given by the faithful in the Diocese of Arlington by managing their gifts to endowments, donor advised fund, and other charitable funds. These instruments of charity support the ministries now as well as plants seeds that will bear fruit for generations to come. The dividends provide lasting support for parishes, Catholic schools, and vital ministries serving the faithful and reaching those in need across the diocese and beyond. I witnessed the profound impact of this approach to philanthropic stewardship this past year. Foundation-managed endowments and funds continue to provide reliable support, empowering Catholic communities to pursue their mission with confidence and vision for the future.

I am deeply grateful for your partnership in supporting the ministries of the Diocese of Arlington. Your generosity now invests in the faith formation of future generations, education of young minds and hearts, and care of our brothers and sisters in Christ. I humbly ask for your continued prayers and support as we carry forward this important work.

Karl D. Salnoske
Chairman of the Board

Dear Friends,



As we reflect on the blessings of 2025, I write to you with a heart full of gratitude for your steadfast generosity to the Catholic Foundation of Arlington. The Foundation has been instrumental in building a stronger, more vibrant Church across the Diocese of Arlington, ensuring the presence of Christ is made visible for generations to come.

Under new leadership, the Foundation set out to re-brand and introduce a new vision that compliments the strategic plan of the Diocese of Arlington. This strategic plan aims to revitalize evangelization, cultivate authentic discipleship, strengthen parish and family life, foster unity among many cultures, and deepen our commitment to charitable works.

The brand and management of the Foundation have been enhanced to:

1. Outline and execute an ambitious communications, advertisement and events calendar
2. Simplify gift agreements and policies of the Foundation
3. Define a giving strategy that includes both major gifts and legacy gifts to support endowment growth

This year, new endowments were created for St. James Parish in Falls Church and St. Leo the Great Parish in Fairfax. These endowments will help sustain pastoral care, liturgical life, and community outreach in these vital faith communities.

New endowments such as the Ambassadors of Mary Endowment, which promotes healthy families through marriage preparation programs, retreats, counseling resources and family faith formation and the Gabriel Project Endowment, offering vital assistance to expectant mothers and families in need, have been established.

New tuition assistance endowments ensure Catholic education remains accessible by easing financial burdens for families in need. Additionally, two new school endowments were created for St. Luke School in McLean and St. James School in Falls Church, providing enduring resources for faculty, facilities, and innovative programs.

We were delighted to launch the Assembly of Catholic Professionals, a new initiative bringing together faithful leaders to integrate Catholic principles into their professional lives and support the mission of the Church. We also hosted the Catholic Heritage Circle dinner, where members gathered with Bishop Burbidge to celebrate their commitment to the Diocese of Arlington in their legacy giving plans. In addition, we offered six estate and funeral Mass planning seminars across the diocese, providing valuable guidance to parishioners on preparing wills, trusts, and Catholic funeral arrangements in accordance with our faith.

These achievements—including new initiatives, gatherings, and educational seminars—are not merely milestones; they represent profound acts of stewardship and love for the Church. Each endowment, event, and outreach effort is a lasting legacy, a testament to the foresight and faith of donors who understand that investing in our parishes, schools, and ministries today secures the Gospel's proclamation tomorrow.

Building upon the success of 2025, I invite you to go deeper with us and unleash generosity for the Diocese of Arlington in 2026 and beyond.

Samantha Donohue
Senior Director of Development



Catholic Foundation

Board of Directors, Officers

Most Rev. Michael F. Burbidge
Bishop of the Diocese of Arlington
Corporate Sole Member

Very Rev. Jamie R. Workman, J.C.L.
Vicar General of the Diocese of Arlington
President

Mr. Timothy R. Cotnoir, C.P.A.
Diocesan Finance Officer
Treasurer/Secretary
Good Shepherd

Mr. Karl D. Salmoske
Chairman
St. Luke

Mr. Nicholas V. Buck
Chairman, Starting 2026
St. John Neumann

Board of Directors

Ms. Maureen Furino
General Counsel
Basilica of Saint Mary

Mr. Ward Jones
Chief Operating Officer
Our Lady of Hope

Mrs. Jennifer McIntyre Cato
Cathedral of Saint Thomas More

Mrs. Ann Marie Murphy, Esq.
St. Bernadette

Mr. Byron Siliezar
St. John the Beloved

Staff Members

Ms. Samantha Donohue
Senior Director of Development
St. Rita

Mr. Peter de Keratry
Chief Development Officer
St. James

2026 Brings Change

Beginning in 2026, the Catholic Foundation of Arlington is pleased to welcome Nick Buck, parishioner of St. John Neumann Catholic Church as the new chairman on its Board of Directors. Nick has been involved with the Foundation for many years, having started the Saint Raphael Endowment which supports youth and young adult ministry in the Diocese of Arlington.

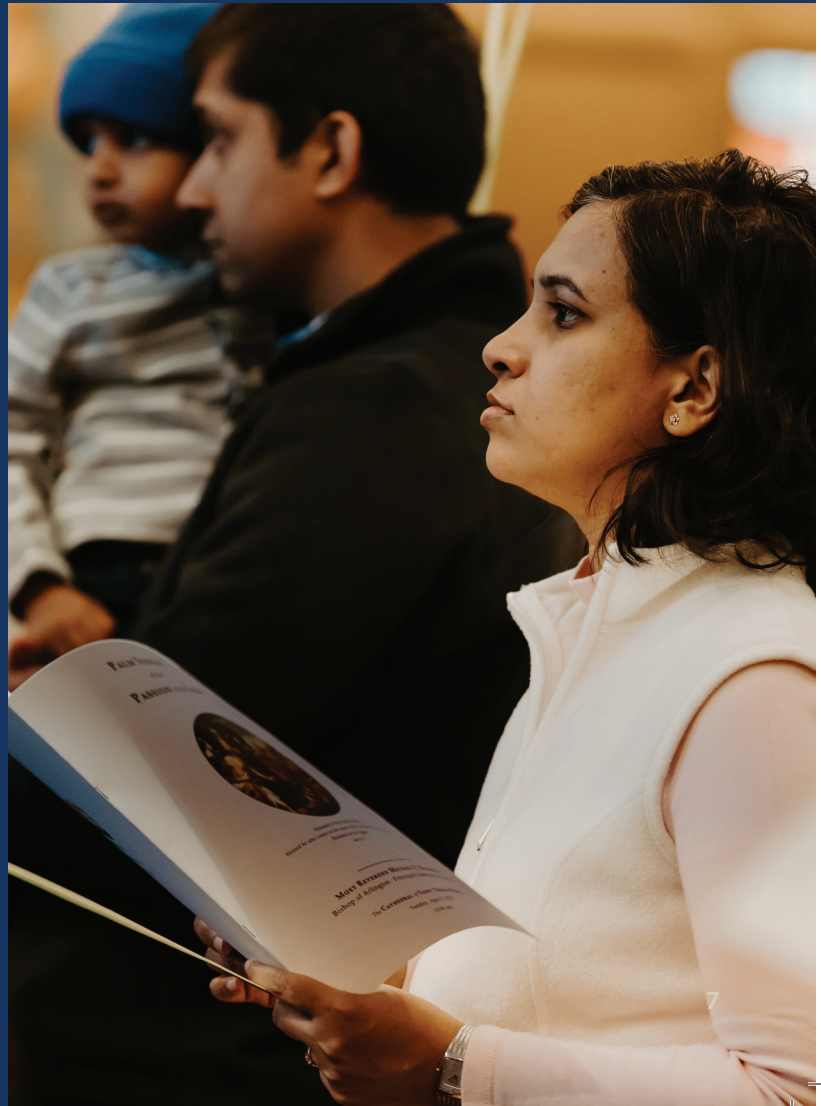
The Foundation is pleased to also welcome new board members including:

Mr. Steve Kelmar – Good Shepherd

Mr. Paul Abraham – St. Theresa

Mr. Tom Repke – St. John the Beloved

Mr. Gil Gurino – St. Leo the Great

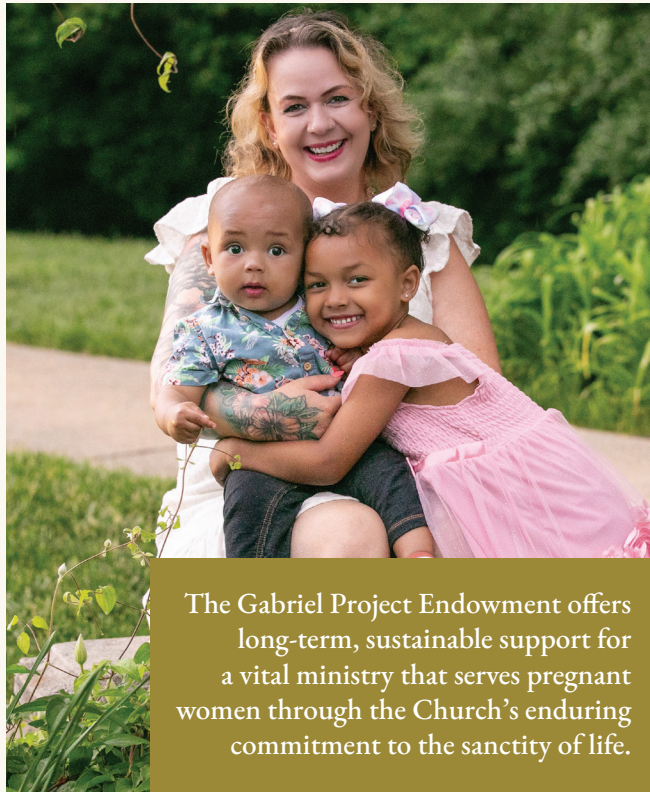




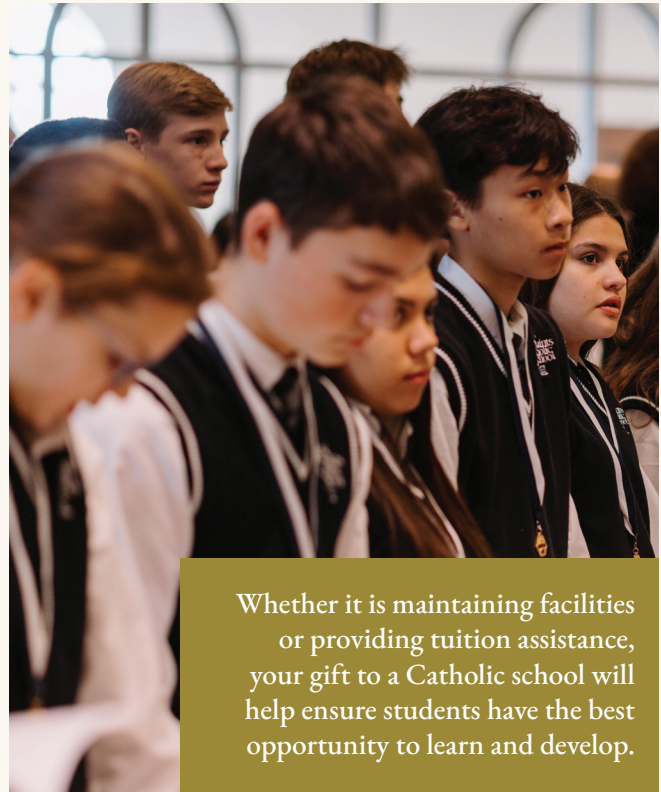
The Foundation in Action in the Diocese



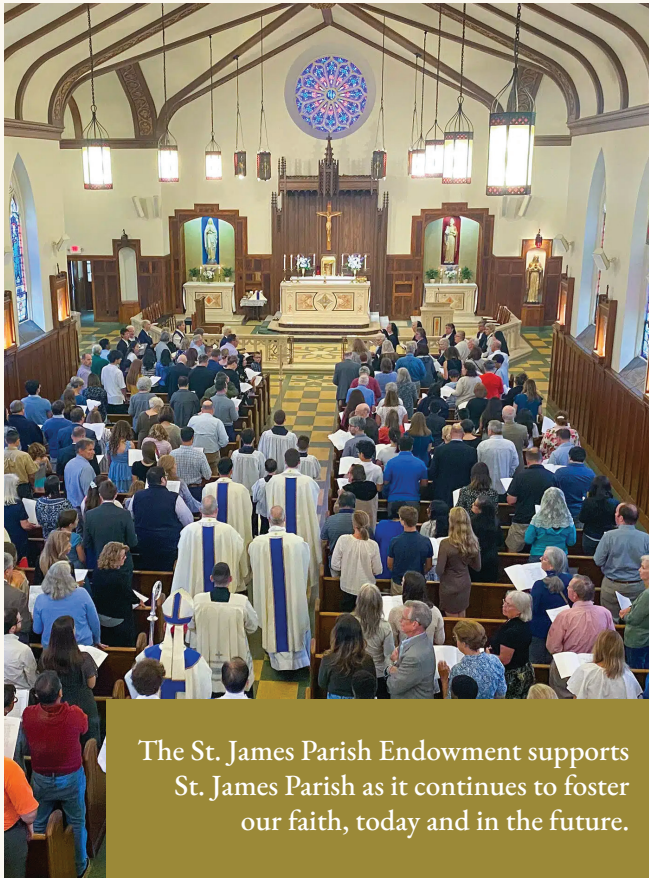
The Raphael Endowment provides funds for WorkCamp, RALLY, world youth day trips, and other ministries. Your gift ensures that the Church's future is vibrant, faith-filled, and led by young disciples who are formed in the truth. Every contribution plants seeds of hope in the lives of teens seeking purpose and belonging.



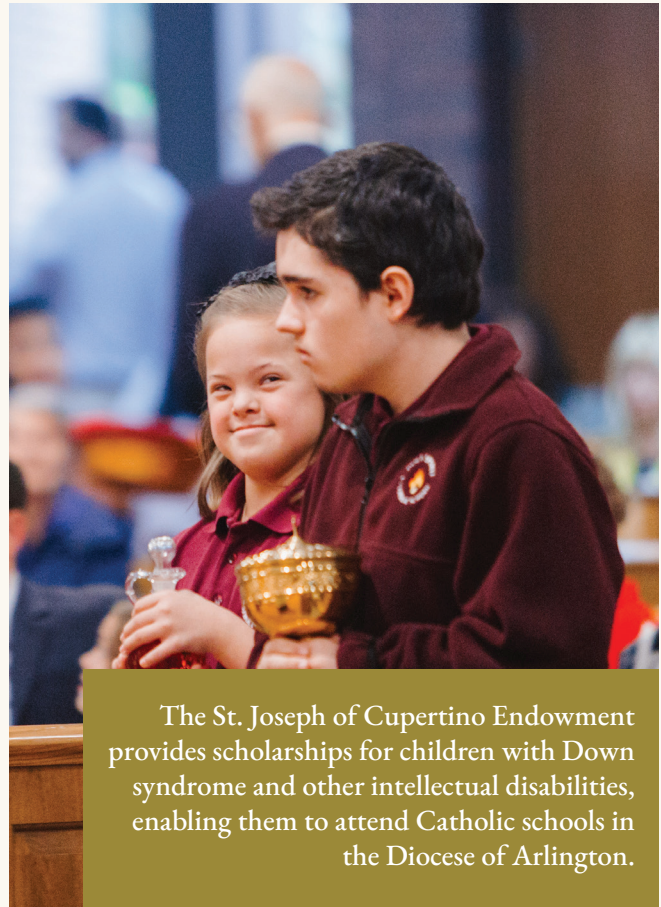
The Gabriel Project Endowment offers long-term, sustainable support for a vital ministry that serves pregnant women through the Church's enduring commitment to the sanctity of life.



Whether it is maintaining facilities or providing tuition assistance, your gift to a Catholic school will help ensure students have the best opportunity to learn and develop.



The St. James Parish Endowment supports St. James Parish as it continues to foster our faith, today and in the future.



The St. Joseph of Cupertino Endowment provides scholarships for children with Down syndrome and other intellectual disabilities, enabling them to attend Catholic schools in the Diocese of Arlington.



The Ambassadors of Mary Endowment supports programs through the Office of Marriage, Family and Respect Life including aiding mothers in need, retreats for adult children of divorce, helping families going through a mental health crisis, and much more.



Endowment Honors Wife's Legacy

The Mary Jordan Cotter Endowment at Holy Spirit Catholic School

When Tony Cotter first spotted Mary Jordan he knew immediately his life had changed.

Mary went by “Twill,” a nickname from when she was born – “Twill it be a boy or a girl?” She was the most insightful, kind, faithful, devoted person Tony ever met. He proposed in a moment of blessed inspiration less than 12 hours before she was due to board a plane for a CIA assignment in Mexico. They were married for more than 60 years.

Twill and Tony had five children. She absolutely loved being a mother. Her children attended Holy Spirit Catholic School. She was active in the church, serving as president of the Women’s Council. On Christmas Day, while other families were opening presents, she took hers to help feed the poor.

Twill went home to God in 2024 after a lengthy battle with cancer. In her final weeks she offered her suffering to those in purgatory.

The Mary Jordan Cotter Endowment is a way to honor the dedication of Twill Cotter to the students at Holy Spirit Catholic School. This endowment serves as a legacy to support the academic and spiritual growth of future generations, just as Twill would have wanted.



Tony and Mary “Twill” Cotter



A sustainable source of financial aid for students attending Holy Spirit Catholic School.

Learn more about the Mary Jordan Cotter Endowment at Holy Spirit Catholic School



The Commitment to the Unborn Lives On

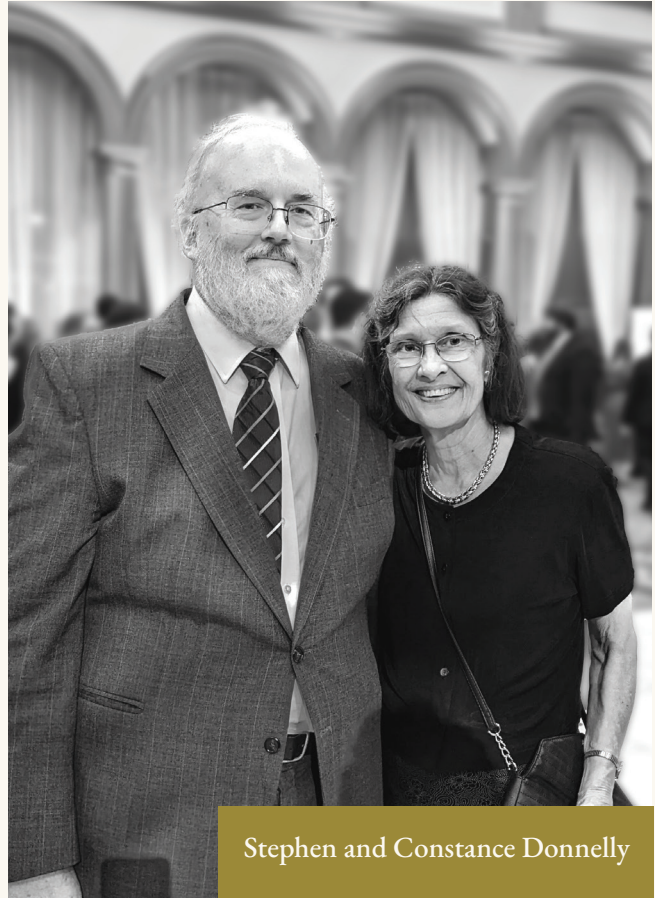
The Gabriel Project Endowment in memory of Stephen Joseph Donnelly

Stephen Joseph Donnelly was a quiet, gentle man. He loved his family, was devout in his faith, and was firmly pro-life.

Stephen could often be seen praying outside the Falls Church abortion facility because he believed all life was sacred, from conception to natural death. He attended the annual March for Life and spent every day of the “40 Days for Life” praying the rosary outside the facility.

A life-long friend, and fellow prayer warrior recalled at Stephen’s funeral that the 4th Sorrowful Mystery summarized why he was so dedicated to the cause.

The Carrying of the Cross. Jesus was condemned by those who spoke up for his crucifixion and by those who remained silent in the face of that injustice. Let us pray that we will never be silent about abortion but rather will clearly speak up to save babies from death.



Stephen and Constance Donnelly



The endowment ensures long-term, sustainable support for the Gabriel Project.

Stephen and Constance were married for 39 years and had five children. Stephen joked “he would have to follow Constance to the ends of Falls Church” when they were married because she wanted to remain at her family parish—St. James Catholic Church. Saint James became their spiritual home and provided a parish community they both cherished.

Constance established the Gabriel Project Endowment in memory of Stephen Joseph Donnelly to ensure her husband’s commitment to the unborn lives on.



Learn more about the
Gabriel Project Endowment



The Legacy of the Ambassadors of Mary

The Ambassadors of Mary Endowment supports marriage and family enrichment ministry

The Ambassadors of Mary was a thriving ministry in the Diocese of Arlington for more than 30 years.

The ministry came to Arlington from Chicago in the 1980s. Groups of 30 (or more) men would bring very large statues of Our Lady of Fatima to homes within the diocese. Michael Taylor, one of the original Arlington ambassadors, said they traveled extensively.

“We went to every parish in the diocese, so we did cover a lot of ground,” he recalled.

Once in the homes, the men would pray the Rosary. The statues would spend a week in a different home each week. The only time Mary was not in a home was Christmastime, when the men would bring the statues to the Poor Clare’s monastery.

The ministry grew so much the men decided instead of renting space to keep the statues or to hold meetings, they bought a small office building in Annandale.

But when COVID hit the ministry halted. The group dissolved and sold the property. After discerning what



to do with the group’s funds, leaders gave the proceeds of the sale to the Catholic Foundation of Arlington to create a new permanent endowment.

The Ambassadors of Mary Endowment supports marriage and family enrichment ministry through the Office of Marriage, Family and Respect Life. Thérèse Bempohl, Executive Director, said the funds will go toward enhancing many of the programs the ministry offers, including aiding mothers in need, retreats for adult children of divorce or helping families going through a mental health crisis, and much more.



Learn more about the Ambassadors of Mary Endowment



Making Catholic Education Possible

The Kathleen D. Hannan Scholarship Endowment at St. Veronica School

Kathleen Hannan loved St. Veronica School. She and her husband were founding members of the parish. When she died in 2004, her husband Paul, along with the St. Veronica Church Knights of Columbus, wanted to honor her memory by establishing a scholarship in her name.

Each spring, students are awarded these scholarships during a school assembly—a highlight of the year for the entire community. Through the generosity of the school community, led by the Knights of Columbus, more than \$60,000 has been awarded to students in need.

Unlike common scholarship practices where there is an application process, students are unaware they are under consideration. Award winners are selected from recommendations submitted by teachers and administrators—a quiet, dignified recognition of both need and merit.

The impact has been real and lasting. Giancarlo Turchiarolo, St. Veronica Class of 2017, looks back on his time at the school and the scholarship he received with deep gratitude. A recent college graduate now pursuing a career in sports business, he reflects: “I would just want to say thank you for the



The endowment provides scholarships to students in need at St. Veronica Catholic School.



Paul and Kathleen Hannan

honor of being able to receive the award. My time at St. Veronica was a time that was filled with a lot of fond memories and experiences that shaped a lot of my life. And for that, I am very grateful that I was able to attend such a great school.”

Inspired by the difference those early scholarships made, Paul Hannan decided to do something extraordinary. In 2020, he sold his home and donated the proceeds to establish The Kathleen D. Hannan Scholarship Endowment—a permanent, dedicated fund held through the Catholic Foundation of Arlington.

While this new endowment is not a continuation of the original Knights of Columbus scholarship effort, the scholarship program inspired Paul to honor his wife. He created the Hannan Scholarship Endowment as a distinct and lasting legacy: a source of ongoing, needs-based scholarships for future generations of students at St. Veronica Catholic School in Chantilly. Paul’s selfless act ensures that the doors of Catholic education will remain open to families who need support, year after year, in perpetual honor of the wife he loved.



Learn more about the Kathleen D. Hannan Scholarship Endowment at St. Veronica School



The Catholic Heritage Circle

The Catholic Heritage Circle honors parishioners who have made provisions for the future of the Church in their estate plans. By naming the Catholic Foundation of Arlington, the Diocese of Arlington, or any parish, school, or ministry as a beneficiary, you join this special community of faith-filled supporters.

Members partner closely with Bishop Burbidge in sustaining and strengthening the mission of the Church.

Benefits of membership in the Catholic Heritage Circle also include invitations to special events and seminars. Most importantly, members receive the graces derived from making a lasting contribution to the mission and ministries of the Church.



Members of the Circle receive the following benefits:



- An annual Catholic Heritage Circle event with Bishop Burbidge
- Invitations to Catholic Foundation of Arlington gatherings
- Exclusive diocesan news and faith-enrichment resources

To join or speak with a member of the Diocesan Development team, visit catholicarlington.org/chc or email development@arlingtondiocese.org.



Ways to Give

Qualified Charitable Distribution (QCD)

One easy way to make a gift to the Catholic Foundation of Arlington is with a Qualified Charitable Distribution from your IRA. Anyone 70½ or older who owns a traditional IRA may make distributions directly from the IRA. Those 73 or older must take a Required Minimum Distribution each year. Using a Qualified Charitable Distribution helps to satisfy this requirement, reduces your tax burden and benefits ministries you care about.

Donor Advised Funds (DAF)

Creating a Donor Advised Fund at the Catholic Foundation of Arlington allows donors to make charitable gifts, receive an immediate tax deduction, and then recommend grants from the DAF over time. Donors can make additional gifts to the fund as frequently as desired, then make recommendations on grants from the DAF to their parish, school, or other organization. The Catholic Foundation allows DAF contributions to any non-profit so long as the organization is not in direct conflict with Catholic teaching.

How it works:

- **Give:** Complete a DAF agreement and make a tax-deductible contribution of \$10,000 or more
- **Grow:** Make additional fund contributions of any size at any time.
- **Grant:** Recommend grants to the charities that matter the most to you.

Real Estate

Give property, land, or other real estate assets to create a lasting legacy while potentially avoiding capital gains taxes.

Gifts of Stock

Giving appreciated securities (stock) can optimize charitable giving because the full fair-market value of the stock is the gift amount. By giving stock directly to the Catholic Foundation of Arlington, the donor also avoids capital gains taxes that could be due if you sold the stock and made a cash gift. The value of a stock gift is calculated based on the date the stock is transferred from the donor to the Catholic Foundation. The valuation is the average of the day's low and high stock price multiplied by the number of shares gifted.

Charitable Gift Annuities (CGA)

A Charitable Gift Annuity at the Catholic Foundation of Arlington allows donors to make an irrevocable gift while receiving guaranteed fixed payments for life. The CGA can offer significant tax advantages, including an immediate federal income tax deduction when itemizing and potential reduction of capital gains taxes on appreciated assets. The minimum contribution is \$10,000, and payment rates increase with the donor's age, providing both financial security during retirement and the satisfaction of supporting the Church's mission. CGAs combine the benefits of dependable lifetime income, tax savings, and meaningful charitable impact in a single, straightforward arrangement.

How it works:

- Make a tax-deductible gift to the Catholic Foundation of Arlington.
- In return, receive regular payments for life.
- After the donor's death, the assets are retained by the Catholic Foundation to support Catholic ministry.
- Charitable Gift Annuities may be issued for one or two persons.



Gifts in Wills and Estates

Preparing your Will or estate planning is the best way to ensure that the people you care about are properly provided for.

Taking the time to precisely and accurately communicate your wishes will help your family and loved ones through what will already be a difficult time.

This is an important time to make your funeral mass arrangements as an act of faith in God's merciful love and promise of eternal life. During this mass, your loved ones can pray for your soul.

Always seek professional legal assistance when preparing your Will and a priest when preparing your funeral mass. You owe it to yourself and those you care about to make sure your Will and funeral mass arrangements are clearly stated to reflect your wishes. It is important to consider who administers your Will to ensure your wishes are carried out professionally and accurately.

When preparing a Will, your heart and mind turns to your family and loved ones. Once they are provided for, a Will is a unique opportunity to make a significant gift to the people and organizations you respect.

How Your Will Can Help Others

As you prepare your Will, please consider including a gift to the Catholic Foundation of Arlington to support your parish, school, or ministry. You will help carry forward its Gospel mission for future generations.

Who Should Prepare Your Will?

Working with a professional helps ensure that your Will does what you want it to do. Be sure to review your plans with your advisor periodically. Any change in your circumstances could make it necessary to update your planning.



Choice of Executor

Your executor will administer your estate. That might include paying debts, collecting assets, preparing a tax return, managing accounts, and distributing your assets.

It can be a challenging role that comes at a challenging time.

It is important to appoint someone competent who will be available and able to act on your behalf, to carry out the terms of your Will as you desire. Your executor must be someone who survives you.

A Will is more than just the distribution of an estate, it is a legacy. That means every gift is significant, no matter how big or small.

The gifts that we put the most thought into can touch people the deepest. So it is important to consider your gift carefully.

Here are some gift options to consider:

1. Your entire estate or any percentage you choose to an endowment at the Catholic Foundation.
2. Part of your estate to the Catholic Foundation after other personal beneficiaries have been considered.
3. A specific amount of money, although this does not allow for changes in your circumstances or inflation.

If you wish, you can use a gift in your Will to provide ongoing financial support to your parish or a particular ministry.

Sample Bequest Clauses

General Endowment Fund example:


I give, devise, and bequeath to the Catholic Foundation of Arlington (Tax ID# 45-3581965), 200 N. Glebe Road, Suite 811, Arlington, Virginia 22203 ten percent of my estate for general charitable, religious, and educational purposes.

Specific Parish/School/Ministry Endowment example:

I give, devise, and bequeath to the Catholic Foundation of Arlington (Tax ID# 45-3581965), 200 N. Glebe Road, Suite 811, Arlington, Virginia 22203 the amount of \$10,000 for the general charitable, religious, and educational purposes of the Saint Mary of the Immaculate Conception Fredericksburg Endowment.



For additional help, please contact Samantha Donohue at (703) 778-8600 or development@arlingtondiocese.org.





Endowments: Giving in Perpetuity

An endowment is a meaningful way to provide enduring support for a parish, school or Catholic ministry within the Diocese of Arlington. With a \$50,000 minimum contribution, the endowment will grow over time, providing continuous financial assistance to a cause you deeply care about.

You can specify the focus—like education, youth ministry or a specific parish—and the Catholic Foundation will ensure your intent is honored for generations to come.

Our Endowments

The Catholic Foundation of Arlington encourages gifts to these established endowments:

- **Ambassadors of Mary Endowment**
- **Duehring Endowment**
- **Gabriel Project Endowment**
- **Raphael Endowment for Youth Ministry**
- **Carl H. and Marie C. Sebenius Endowment**
- **Seminarian Education Endowment**

Parish Endowments:

- **St. James Parish Endowment**
- **St. Leo the Great Parish Endowment**

Education Endowments:

- **Cotter Scholarship Endowment**
- **St. Joseph of Cupertino Endowment**
- **Kathleen Hannan Endowment**
- **Homburger Family Endowment**
- **St. Luke School Endowment**
- **J.A. Tierlla Education Endowment**



Key Highlights:

- \$50,000 minimum initial gift.
- Flexibility to specify a charitable focus.
- Additional gifts can be made at any time, in any amount.
- The endowment must be invested for a full fiscal year before an initial distribution is made.
- A portion of the earnings are distributed annually according to the distribution policy established by the Catholic Foundation of Arlington Board of Directors.
- If the entity you have chosen to support undergoes changes or ceases to operate, the Catholic Foundation will reallocate the fund to a similar cause, ensuring that your charitable intent is preserved and continues to make a difference for future generations.

Choose From:

Designated Endowment Fund – Focus your giving on a specific organization, such as a school or parish.

- *Examples: Diocese of Arlington schools, parishes, Catholic Charities, etc.*

Field of Interest Endowment Fund – Address broader needs in the local Catholic community.

- *Examples: Youth ministry, adult ministry, catechesis, education, sacred music, etc.*



For more information about endowments at the Catholic Foundation of Arlington, please contact Samantha Donohue at (703) 778-8600 or development@arlingtondiocese.org.

All gifts are tax deductible.
Federal Tax ID: 45-3581965



Statement of Financial Position

ASSETS	JUNE 30, 2025	JUNE 30, 2024
Cash & cash equivalents	\$ 1,430,088	\$ 1,095,513
Investments (beneficial interest in Catholic Investment Trust of Arlington)	24,099,715	19,453,904
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Total assets	\$ 25,529,803	\$ 20,549,417
LIABILITIES AND NET ASSETS		
Liabilities		
Accrued expenses	\$ 673	\$ 237
Funds held on behalf of others	15,096,195	12,426,745
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Total liabilities	\$ 15,096,868	\$ 12,426,982
Net assets		
Without donor restrictions, including donor-advised funds	\$ 2,168,421	\$ 1,869,480
With donor restrictions, perpetual in nature	8,264,514	6,252,955
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Total net assets	\$ 10,432,935	\$ 8,122,435
Total liabilities and net assets	\$ 25,529,803	\$ 20,549,417

Statement of Activities

OPERATING REVENUE	FY 2025	FY 2024
Contributions income, including restricted for endowments	\$ 1,667,432	\$ 1,465,793
Net investment income	1,134,144	810,415
Total operating revenue	\$ 2,801,576	\$ 2,276,208
OPERATING EXPENSE		
Program grants and distributions	\$ 421,419	\$ 495,073
Administrative & other expenses	69,657	67,803
Total operating expenses	\$ 491,076	\$ 562,876
Increase in net assets	\$ 2,310,500	\$ 1,713,332



Assembly of Catholic Professionals



The Assembly of Catholic Professionals has been established by Bishop Burbidge as a ministry of the Catholic Foundation to deepen the connection between faith and professional life in the Diocese of Arlington. This new initiative brings together Catholic business and professional leaders from across the diocese to build community, grow spiritually, and support the Church’s mission.

The Assembly welcomes all professionals who seek to integrate their Catholic faith into daily life. Through quarterly luncheons, members build relationships with one another and engage directly with Bishop Burbidge, diocesan clergy, national speakers, and local lay leaders in a setting of fellowship and formation.

The inaugural event was held on November 20, 2025. Harvard professor and bestselling author Arthur Brooks, known for his work on the science of happiness, addressed over 125 professionals gathered at the Archer Hotel in Tysons.

Confirmed speakers in 2026 include Dr. Andrew Abela, founding dean of the Busch School of Business; Seán Cardinal O’Malley, Archbishop Emeritus of Boston; Jacob Cicerelli, CEO & Co-Founder of Truthly; and Kerry Alys Robinson, President and CEO of Catholic Charities-USA.



To join, visit catholicarlington.org/acp
or email development@arlingtondiocese.org.



Get in Touch



Samantha Donohue

Senior Director of Development
samantha.donohue@arlingtondiocese.org



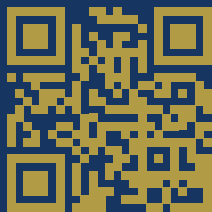
Peter de Keratry

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catholicarlington.org